

Resolution 2: Chairman's report for financial year ended 31 March 2023

4.

The Chairman's Report for the financial year ended 31 March 2023 had been duly circulated to all members and would be taken as read.

4.1

4.2

A/Prof Jeremy Lim delivered his Chairman's report. He thanked all members once again for attending the physical AGM.

4.3

DPH 30th Anniversary

4.3.1

Chairman reported that it was a very significant financial year as DPH reached its 30th Anniversary. DPH celebrated this momentous milestone through the Appreciation Dinner and Sunflower Charity Concert.

4.4

Acknowledgement of our staff, volunteers and supporters

4.4.1

Chairman shared that it had been difficult times for everyone individually, organizationally and societally. He expressed his special thanks and appreciation to all staff, volunteers and supporters.

4.5

Move to New Integrated Care Hub (ICH)

4.5.1

Chairman updated that the move to the new ICH building would bring DPH opportunities to advance care programmes that DPH currently run, as well as to encourage the introduction of newer ones. As DPH looked ahead to the future, DPH would expect to receive more non-cancer patients who would need the care to leave with the dignity that they deserve.

4.6

Welcome New CEO

4.6.1

Chairman welcomed and introduced DPH's new CEO, Dr Liew Li Lian. As a young medical officer, she had been referring patients to Dover Park Hospice. She was part of the team together with Dr. Angel Lee and Dr. Wu Huei Yaw who brought Respecting Choices, DPH first Advance Care Plan framework to Singapore, and started Project CARE whose offices were on the third floor of the current building. Later, she was part of the planning team which won approval to build the Integrated Care Hub (ICH).

As DPH's new CEO, it will be Dr. Li Lian's job to lead Dover Park Hospice's growth into a national partner that can support the palliative care needs of at least 1 million residents of Central Singapore. There is no better time to be at Dover Park Hospice with the recent announcement of the new National Strategy for Palliative Care by Health Minister, Ong Ye Kung, naming DPH as one of three key partners to spread palliative care beyond hospital walls.

4.7

Finance & Operations

4.7.1

Chairman highlighted that the fiscal position was currently healthy. However, the needs were growing rapidly and to keep in mind of the finances moving forward. As DPH was moving to the Integrated Care Hub (ICH), the beds would be doubled; the expansion of Home Hospice and use of technology. He shared that the details will be reported under the Audited Financial Statements.

4.8

Fundraising

4.8.1

Chairman thanked the Fundraising team especially Dr. Kwa Chong Teck and Dr. Karen Soh who were the co-chairs of the Fundraising Committee.

4.8.2

DPH's Sunflower Charity Dinner held on Saturday, 19 August 2023 at the Ritz Carlton had raised more than a million dollars. Special thanks to the generous and supportive donors.

4.9 The meeting accepted the Chairman's report.

Proposer: Ms. Ong Ai Hua

Seconder: Mr. Shee Gim Leng

4.10 The motion was put to vote by show of hands. There being no objections or abstentions, the motion was adopted.

5. **Resolution 3: Audited Financial Statements for FY2022/2023**

5.1 Ms. Diane Chen Dan, Honorary Treasurer presented the Audited Financial Statements for the year ended 31 March 2023.

5.2 Summarised Income & Expenditure

5.2.1 For the financial year ended 31 March 2023, DPH reported a Total Operating Income of \$4.64 million which was 17% higher than FY 2022. This was mainly contributed by the patient fees of \$4.33 million. The higher patient fees was due to the Inpatient Hospice Palliative Care Services (IHPCS) which enabled DPH to claim for Medishield.

5.2.2 The Total Operating Expenditure of \$19.07 million was about 11% higher than FY 2022.

5.2.3 The Operating Deficit before grant was amounted to \$14.43 million. This deficit was funded by several sources of income. The government subvention and grants were the main source of income of \$12.87 million.

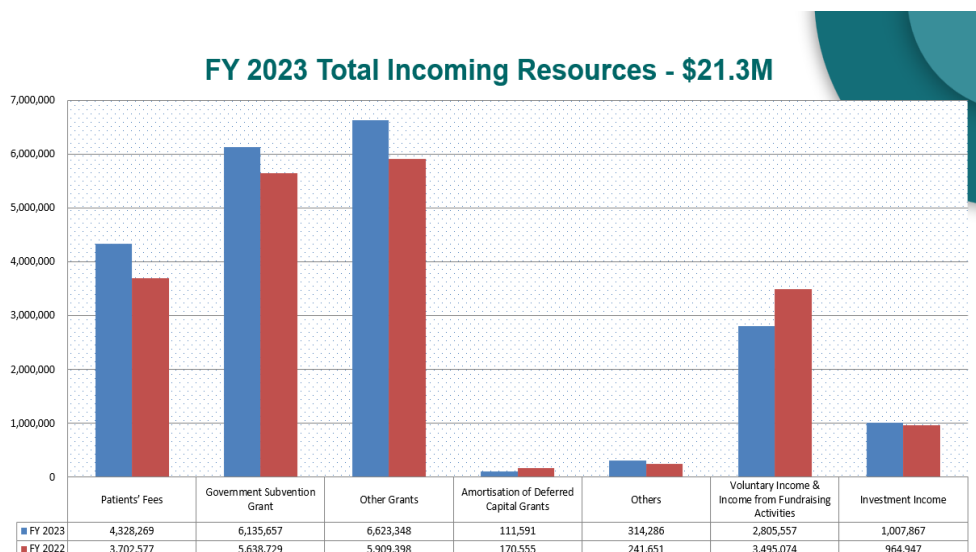
5.2.4 The second source of income was the Net Investment Income of about \$833K which was slightly higher than FY 2022. The third source of income came from the Net Fundraising and Voluntary Income of \$2.56 million. Despite the economic climate, we were privileged to continue to benefit from generous and supportive donors.

5.2.5 This resulted to a net surplus of \$1.84 million before investment gains and losses. This was 27% lower than FY 2022.

5.2.6 In FY 2023, there was a net loss from the investment activities of \$1.15 million. This was 31% lower than FY 2022.

5.2.7 In conclusion, DPH reported a net surplus of \$686K in FY 2023.

5.3 FY 2023: Total Income for the Year



5.4 Breakdown of Charitable and Governance Activities

5.4.1 Included in the Charitable and Governance activities were mainly the staff and related costs of \$15.80 million which was 15% higher than FY 2022.

5.5 Fundraising Efficiency Ratio (FER)

5.5.1 The Fundraising Efficiency Ratio (FER) for the year was 19% in FY 2023 as compared to 16% in FY 2022. This was within the NCSS fundraising efficiency ratio of 30:70 ruling.

5.6 Reserve Ratio (RR)

5.6.1 The Hospice's Reserve Ratio (RR) was reported at 1.16 in FY 2023 as compared to 1.23 in FY 2022. In terms of the number of months, the reserve would be able to last about 14 months should all income and funding ceased and fixed operating expenditure continued to be incurred.

End of Audited Financial Statements

5.7 The motion to accept and approve the Audited Financial Statements was put to the members.

Proposer: Adj Asst Prof. Mark Chan Seconder: Mr. Low Chee Wah

5.8 The motion was put to vote by show of hands. There being no objections or abstentions; the motion was adopted.

6. **Resolution 4: Appointment of External Auditors – KPMG LLP for the FY2023/2024**

6.1 Chairman proposed that KPMG LLP be appointed as external auditors for Dover Park Hospice for the financial year ending 31 March 2024, and put the motion to vote.

Proposer: Ms. Shefali Srinivas Seconder: Dr. Tanya Tierney

6.2 The motion was put to vote by show of hands. There being no objections or abstentions, the motion was adopted.

7. **Resolution 5 to 15: Election of 32nd Governing Council Members**

7.1 **Members retiring / new and are eligible for re-election to the 32nd Governing Council are:**

S/No	Nominees	Proposers	Seconders
1.	Ms. Angelene Chan	Ms. Diane Chen Dan	Mr. Shee Gim Leng
2.	Mr. Paul Gagnon	Prof. Ho Yew Kee	Mr. Chey Chor Wai
3.	Mr. Henk R De Glint	Mr. Chey Chor Wai	Prof. Ho Yew Kee
4.	Prof. Ho Yew Kee	Mr. Shee Gim Leng	Ms. Diane Chen Dan
5.	Ms. Ong Ai Hua	Ms. Diane Chen Dan	Mr. Shee Gim Leng
6.	Ms. Deanna Ong	Mr. Chey Chor Wai	Mr. Shee Gim Leng
7.	Ms. Shefali Srinivas	A/Prof. Jeremy Lim Fung Yen	Mr. Chey Chor Wai
8.	Dr. Tanya Tierney	Mr. Chey Chor Wai	A/Prof. Jeremy Lim Fung Yen
9.	Ms. Sandy Foo (New)	A/Prof. Jeremy Lim Fung Yen	Prof. Ho Yew Kee
10.	Mr. Guan Ong (New)	Prof. Ho Yew Kee	A/Prof. Jeremy Lim Fung Yen
11.	Dr. Seet Ju Ee (New)	Prof. Ho Yew Kee	A/Prof. Jeremy Lim Fung Yen

- 7.2 Chairman asked members for approval for the above 11 nominees to be voted as a block.
- 7.3 Members had no objection to the 11 nominees being voted as a block.
- 7.4 Honorary Secretary called the meeting to vote by show of hands. As there were no objections nor abstentions from members, the motion was adopted.

8. The following Council Members will proceed to the 32nd Governing Council without election:

- 8.1 Chairman was pleased to announce the following members who will continue on the 32nd Governing Council as they were not due to step down in this AGM. He thanked them for their continuing service to the Council.

1.	A/Prof Jeremy Lim Fung Yen	2.	Adj Asst Prof. Mark Chan Peng Chew
3.	Ms. Diane Chen Dan	4.	Mr. Chey Chor Wai
5.	Dr. Kwa Chong Teck	6.	Mr. Low Chee Wah
7.	Mr. Shee Gim Leng	8.	Dr. Karen Soh
9.	Ms. Woo E-Sah		

9. Appointment of New and Existing Honorary Council Members

- 9.1 Under Article 5.5, Council was vested with the power to appoint Honorary Council Members. For this AGM, the Council had appointed Dr. Lionel Lee as the new Honorary Council member effective from the 31st AGM.
- 9.2 Similarly, under Article 5.5, the following Council Members had been conferred as Honorary Council Members and need not stand for election:
- 1) Dr Seet Ai Mee
 - 2) Dr Jerry Lim

10. 32nd Governing Council 2023/2024

- 10.1 Chairman was pleased to announce the names of the 23 members (including the three Honorary Council members) who will form the 32nd Governing Council 2023/2024 were as follows:

1. Ms. Angelene Chan
2. Mr. Paul Gagnon
3. Mr. Henk R. De Glint
4. Prof. Ho Yew Kee
5. Ms. Ong Ai Hua
6. Ms. Deanna Ong
7. Ms. Shefali Srinivas
8. Dr. Tanya Tierney
9. Ms. Sandy Foo
10. Mr. Guan Ong
11. Dr. Seet Ju Ee
12. A/Prof. Jeremy Lim Fung Yen
13. Adjunct A/Prof. Mark Chan Peng Chew
14. Ms. Diane Chen Dan
15. Mr. Chey Chor Wai
16. Dr. Kwa Chong Teck
17. Mr. Low Chee Wah
18. Mr. Shee Gim Leng

19. Dr. Karen Soh
20. Ms. Woo E-Sah
21. Dr. Seet Ai Mee (Honorary Council Member)
22. Dr. Jerry Lim Kian Tho (Honorary Council Member)
23. Dr. Lionel Lee (Honorary Council Member)

11. **Thank You Speech by Chairman**

- 11.1 Chairman thanked Ms. Cheng Yoke Ping for her years of service to DPH. She had been DPH's Defacto Legal Counsel. She requested to step down from DPH as part of her retirement plan. DPH would miss her dearly and wish her the very best for her retirement.
- 11.2 Chairman also thanked all council members and management for their time and services.
- 11.3 There being no questions received by due date of Friday, 18 August 2023 and no other matters, Chairman thanked members for their participation and declared the meeting closed.
- 11.4 The meeting ended at 10.30 am.

A/Prof Jeremy Lim
Chairman

Date: 27 September 2023

Recorded by : Ms. Karen Tan
Vetted by : Dr Liew Li Lian
Approved by : A/Prof. Jeremy Lim